



GROUP HEALTH PLAN ADVISORY

May 28, 2019

2020 Health Savings Account (HSA) Parameters

HSA Contribution Limits for Calendar Year 2020

- \$3,550 for self-only HDHP coverage
- \$7,100 for family HDHP coverage

HIGH DEDUCTIBLE HEALTH PLAN (HDHP) DEFINITION

- Annual deductible not less than **\$1,400** for self-only coverage or **\$2,800** for family coverage; and
- Annual out-of-pocket expenses (deductibles, co-payments and co-insurance; not including premiums) not to exceed **\$6,900** for self-only coverage or **\$13,800** for family coverage.

COST SHARING LIMITATIONS FOR OUT-OF-POCKET (OOP) MAXIMUMS – Non-HSA- Compatible Plans

The Affordable Care Act contains annual out-of-pocket maximums for plans that are **not HSA-compatible**.

HHS last month released the 2020 out-of-pocket maximums for these plans; they are \$8,150 for self-only coverage and \$16,300 for family coverage.

Please contact your Oswald client team representative for further information.

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